

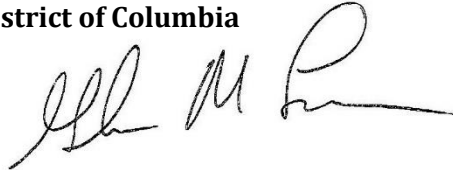
Government of the District of Columbia
Office of the Chief Financial Officer



Glen Lee
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Glen Lee
Chief Financial Officer 

DATE: September 19, 2022

SUBJECT: Fiscal Impact Statement – Torres Strait Way Designation Act of 2022

REFERENCE: Bill 24-422, Committee Print as provided to the Office of Revenue
Analysis on September 12, 2022

Conclusion

Funds are sufficient in the fiscal year 2022 budget and fiscal year 2023 through fiscal year 2026 budget and financial plan to implement the bill.

Background

The bill symbolically designates the portion of the alleyway between 1601 Massachusetts Avenue N.W., and 1603 Massachusetts Avenue N.W.¹, in Ward 2, as “Torres Strait Way”.

Financial Plan Impact

Funds are sufficient in the fiscal year 2022 budget and fiscal year 2023 through fiscal year 2026 budget and financial plan to implement the bill. Signage for the symbolic designation will cost \$190, which the District Department of Transportation can absorb in its current budget.

¹ Known for Tax and Assessment purposes as Square 181, between Lots 162 and 801.